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COMPASS

October 2022

Mendham Township Market Insights

Mendham Township

OCTOBER 2022

UNDER CONTRACT

7 Total Properties \$1.5M Average Price

\$1.4M Median Price

-12%

-2% Decrease From Decrease From Oct 2021 Oct 2021

Oct 2021

52% Increase From -57% Decrease From

UNITS SOLD

3

Total

Properties

Increase From Oct 2021 Oct 2021

\$1.1M

Average

Price

11%

39% Increase From Oct 2021

\$1.2M

Median

Price

Property Statistics

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	23	51	-55%
	% OF ASKING PRICE	99%	97%	
	AVERAGE SOLD PRICE	\$1,148,333	\$1,031,286	11.3%
	# OF CONTRACTS	7	8	-12.5%
	NEW LISTINGS	15	7	114%
Houses	AVERAGE DOM	23	51	-55%
	% OF ASKING PRICE	99%	97%	
	AVERAGE SOLD PRICE	\$1,148,333	\$1,031,286	11%
	# OF CONTRACTS	7	8	-12%
	NEW LISTINGS	15	7	114%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

Sources: Garden State MLS, Hudson MLS, NJ MLS

Mendham Township

OCTOBER 2022

Monthly Inventory





Contracts By Price Range

Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS

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